RECOMBATION NO. 28527 FRED

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W
SUITE 301
WASHINGTON, D.C.
20036

SURFACE TRANSPORTATION BOARD

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OF COUNSEL URBAN A LESTER

JAN 13 '10

ELIAS C ALVORD (1942) ELLSWORTH C. ALVORD (1964)

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol com

January 13, 2010

Chief Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S.W. Washington, D.C. 20423

Contract 3-6927

Dear Section Chief.

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of December 21, 2009, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

Lessor: American Railcar Leasing LLC

620 North Second Street St. Charles, Missouri 63301

[Lessee: P4 Production, LLC

800 North Lindbergh Boulevard

St. Louis, MO 63167]

Section Chief January 13, 2010 Page 2

A description of the railroad equipment covered by the enclosed document is:

29 railcars within the series SHPX 200835 - SHPX 200864 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

JAN 1 3 10

12-00 PM

MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC, ARL II Funding LLC and Shippers Third LLC, all with respect to P4 Production, LLC, a Delaware Limited Liability Company ("Lessee").

American Railcar Leasing LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Contract as identified on Schedule A (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks SHPX and/or ACFX.

This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

AMERICAN RAILCAR LEASING LLC	
By: home well	
Name Brian Evdo	
Title: VP – Business Development	
STATE OF MISSOURI)) ss.:	
COUNTY OF ST. CHARLES)	
On this 2 day of <u>Dec.</u> , 2009, before me, personally known, who being by me duly sworn, says Charles, Missouri and is the VP – Business Development of Ame LLC, that said instrument was signed on the date hereof on behalf authority of its governing body; and he acknowledged that the execution	that he resides at St. rican Railcar Leasing f of said company by
instrument was the free act and deed of said company.	
NANCY COLLINS Notary Public - Notary Seal State of Missouri Commissioned for St. Charles County My Commission Expires: August 02, 2012 My Commission Expires: August 02, 2012 Gammasson Number: 08499131	collini expires on 8/2/2012

Schedule A

Equipment

P 4 Production, LLC

Contract 3-6927 dated 7/10/07

Tank SHPX 200835 Tank SHPX 200836 Tank SHPX 200837 Tank SHPX 200838 Tank SHPX 200839 Tank SHPX 200840 Tank SHPX 200841 Tank SHPX 200842 Tank SHPX 200843 Tank SHPX 200843 Tank SHPX 200844 Tank SHPX 200845 Tank SHPX 200846 Tank SHPX 200847 Tank SHPX 200848 Tank SHPX 200849 Tank SHPX 200850 Tank SHPX 200851 Tank SHPX 200852 Tank SHPX 200853 Tank SHPX 200855 Tank SHPX 200856 Tank SHPX 200856 Tank	Quantity	<u>Description</u>	Reporting Marks	Road Numbers
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		Tank	SHPX	200856
Tank SHPX 200858		Tank	SHPX	200857
		Tank	SHPX	200858
Tank SHPX 200860		Tank	SHPX	200860
Tank SHPX 200861		Tank	SHPX	200861
Tank SHPX 200862		Tank	SHPX	200862
Tank SHPX 200863		Tank	SHPX	200863
Tank SHPX 200864		Tank	SHPX	200864

29

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the
District of Columbia, do hereby certify under penalty of perjury that I have compared the
attached copy with the original thereof and have found the copy to be complete and
identical in all respects to the original document.

Dated: 1 13 2010

Robert W. Alvord